

STATE MS.-DE SOTO CO. 1'

AUG 21 3 20 PM '97

BOBBY MILES DEPRIEST  
and wife, MARY E. DEPRIEST,  
GRANTORS

BK 320 PG 627  
W.E. DAVIS CH. CLK.

TO

DEED OF GIFT

ROBERT MILES DEPRIEST,  
GRANTEE

FOR AND IN CONSIDERATION of the love and affection that we feel for our son, the Grantee herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we, BOBBY MILES DEPRIEST and wife, MARY E. DEPRIEST, do hereby convey and warrant unto ROBERT MILES DEPRIEST, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

A 3.58, more or less, acre tract of land being located in the Southwest Quarter of the Southeast Quarter of Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi, and is further described as follows:

5.08, more or less, acre tract of land being located in the Southwest Quarter of the Southeast Quarter of Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi, and is further described by metes and bounds as follows: Begin at an iron stake (found) in the westerly line of the Southeast Quarter of Section 12, Township 2 South, Range 7 West, at the Southwest Corner of the Bobby M. Depriest tract (Book 254, Page 355), said stake being 586.07 feet southwardly from an iron stake (found) at the Southwest Corner of the North half of the Southeast Quarter of said section; thence North 76 degrees 57 minutes 57 seconds East 675.28 feet along the southerly line to an iron stake (set); thence continue North 76 degrees 57 minutes 57 seconds East 30.78 feet (Total distance measured = 706.06 feet) along the southerly line of said tract to a "P.K. Nail" (set); in the present centerline of Pleasant Hill Road; thence South 25 degrees 55 minutes 59 seconds East 191.55 feet with said Centerline to a "P.K. Nail" (set); thence South 33 degrees 55 minutes 34 seconds East 117.88 feet with said centerline to a "P.K. Nail" (set); thence South 41 degrees 06 minutes 18 seconds East 21.60 feet to a "P.K. Nail" (set) at the northeast corner of the Odell Manard tract (Book 115, Page 93); thence South 80 degrees 55 minutes 11 seconds West 35.38 feet along the northerly line of said tract to an iron stake (set); thence continue South 80 degrees 55 minutes 11 seconds West 825.56 feet (Total distance measured = 861.94 feet) along the northerly line of said tract and along the northerly line of the John Wesley Allen tract (Book 105, Page 341) to an iron stake (found) in the westerly line of said Southeast Quarter; thence North 01 degrees 44 minutes 00 seconds West 52.04 feet with said Quarter Section line to an iron stake (found); thence North 00 degrees 17 minutes 52 seconds East 211.12 feet with said Quarter Section line to the point of beginning containing 5.08, more or less, acres of land (221,463.5, more or less, Square Feet) being the same property conveyed to Frank L. Gullette, et al by Warranty Deed of record in Book 274, Page 170; LESS AND EXCEPT: a 1.5 acre tract of land being located in the

SW 1/4 of the SE 1/4 of Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi, being more particularly described as follows: Commencing at the SW corner of the North 1/2 of the SE 1/4 of Section 12, Township 2 South, Range 7 West, thence southwardly a distance of 586.07 feet to an iron pin (found); thence North 76 degrees 57' 57" East a distance of 237.67 feet to the point of beginning; thence North 76 degrees 57' 57" East a distance of 468.39 feet to a P.K. (set); thence South 25 degrees 55' 59" East a distance of 143.11 feet to a P.K. (set); thence South 76 degrees 57' 57" West a distance of 468.39 feet to an iron pin (set); thence North 25 degrees 55' 59" West a distance of 143.11 feet to the point of beginning; and being the same property conveyed to Gerald R. Cox, et al by Warranty Deed of record in Book 275, Page 353, in the office of the Chancery Clerk of DeSoto County, Mississippi.

LESS AND EXCEPT: A 1.5, more or less, acre tract of land being located in the Southwest Quarter of the Southeast Quarter of Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi and is more particularly described as follows:

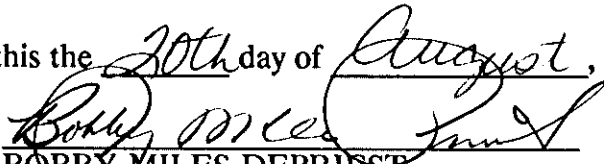
Beginning at the Southwest corner of the North half of the Southeast Quarter of Section 12, Township 2 South, Range 7 West, thence southwardly a distance of 586.07 feet to an iron pin (found); thence North 76 degrees 57 minutes 56 seconds East, 237.67 feet to the Northwest corner of a tract owned by Gerald R. Cox (BK 310, PG 332); thence South 25 degrees 55 minutes 59 seconds East, 143.11 feet to an iron pin (set), said point being the true point of beginning for the herein described tract; thence North 76 degrees 57 minutes 57 seconds East, 468.39 to a P.K. Nail (set) in the centerline of Pleasant Hill Road; thence South 25 degrees 55 minutes 59 seconds East, 48.44 feet to a P.K. Nail (set); thence South 33 degrees 55 minutes 34 seconds East, 99.49 feet to a P.K. Nail (set); thence South 80 degrees 55 minutes 11 seconds West, 573.87 feet to an iron pin (set); thence North 13 degrees 02 minutes 03 seconds West, 100.60 feet to an iron pin (set); thence North 76 degrees 57 minutes 57 seconds East, 57.82 feet to the point of beginning containing 1.5, more or less, acres of land being subject to all codes, restrictions, regulations, easements, and rights-of-way of record.

LESS AND EXCEPT ANY RIGHT OF WAY DEDICATION FOR PLEASANT HILL ROAD.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County and rights of ways and easements for public roads and public utilities.

IT IS AGREED AND UNDERSTOOD that the taxes for the year 1997 are to be assumed by the Grantee.

WITNESS OUR SIGNATURES, this the 20th day of August, 1997.

  
BOBBY MILES DEPRIEST

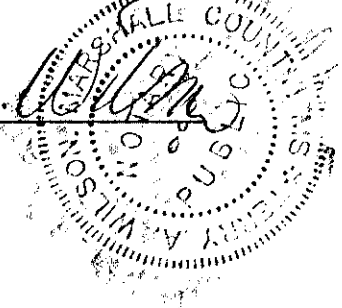
Mary E. Depriest  
MARY E. DEPRIEST

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, on this the 20th day of August, 1997, within my jurisdiction, the within-named BOBBY MILES DEPRIEST and MARY E. DEPRIEST, who acknowledged that they executed the above and foregoing instrument.

Jerry A. Williams  
NOTARY PUBLIC



MY COMMISSION EXPIRES:

Oct. 1, 1998

GRANTORS' ADDRESS:

4921 E. Shelby Dr.  
Memphis TN 38118  
Res. Phone: 901-795-0063  
Bus. Phone: 901-795-0063

GRANTEE'S ADDRESS:

4921 E. Shelby Dr.  
Memphis TN 38118  
Res. Phone: 901-795-0063  
Bus. Phone: 901-795-0063

PREPARED BY AND RETURN TO: JAMES E. WOODS, Woods and Snyder, L.L.C., P.O. Box 456, Olive Branch, MS 38654, telephone: 601-895-2996.